

**TRUONG SON INVESTMENT AND
CONSTRUCTION JOINT STOCK COMPANY**

**THE SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 48/CV-TSA

Ha Nam, March 12nd, 2025

*Abt: Explanation of the discrepancy in profit after
tax in 2024 audited financial statement*

To: - **State Securities Commission;**
- **Ha Noi Stock Exchange.**

Company's name: Truong Son Investment and Construction Joint Stock Company
Address: Chau Son Industrial Park, Chau Son Ward, Phu Ly City, Ha Nam
Province, Viet Nam

Telephone: 02262.210.666

Website: <https://truongsonhn.com.vn/>

- According to Circular 96/2020/TT/BTC dated November 16th of the Ministry of Finance on providing guidelines on disclosure of information on securities market
- According to 2024 audited financial statement and 2023 audited financial statement of Truong Son Investment and Construction Joint Stock Company submitted to the State Securities Commission and Ha Noi Stock Exchange.

Truong Son Investment and Construction Joint Stock Company submits a disclosure document with the following explanation

Profit after tax in the statement of profit or loss for the reporting period has varied by 10% or more compared to the same period in the previous year:

- For 2023 audited financial statement, the company's profit after tax was 10.018.961.028 VND.
- For 2024 audited financial statement, the company's profit after tax is 23.543.117.683 VND. Compared to the same period last year, the company's after-tax profit has increased by 2,35 times.

As revenue from sales and service provision in the 2024 increased compared to the same period last year, post-tax profit also rose. Additionally, the company reduced selling expenses and interest costs, resulting in a higher profit margin compared to 2023.

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Sincerely!



**TRUONG SON INVESTMENT AND
CONSTRUCTION JOINT STOCK COMPANY**
GENERAL DIRECTOR

Recipients:

- As above;
- Archives: VP



DOAN VAN THANH

** This English translation is equivalent to and consistent with the original Vietnamese version. In case of any discrepancies or differences in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.*

